



LEVI F. SMITH REAL ESTATE, INC.
CORPORATE REAL ESTATE SOLUTIONS

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**Metro Detroit
Market Statistics**

May, 2005 Class B Office

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Detroit	\$17.71	13%	2,431,229
Southfield	\$20.31	18%	2,079,390
Troy	\$19.90	17%	1,874,477
Central I-96 Corridor	\$21.93	20%	345,107
Birmingham/Bloomfield's	\$24.78	10%	374,987
Farmington Hills	\$21.91	15%	758,348
Dearborn	\$22.30	6%	232,012

May, 2005 Industrial Space

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Detroit	\$3.62	19%	10,392,139
Macomb County	\$4.73	10%	10,902,032
Livonia	\$4.77	8%	2,682,713
Troy	\$5.70	12%	2,191,689
Madison Heights	\$5.76	10%	956,366
Auburn Hills	\$6.40	8%	1,277,385
Novi/Wixom	\$6.34	14%	2,393,795

May, 2005 Flex Space

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Farmington Hills	\$9.83	18%	443,125
Novi	\$11.49	21%	325,154
Troy	\$8.93	14%	345,977
Auburn Hills	\$10.43	21%	416,018