



**LEVI F. SMITH REAL ESTATE, INC.**  
CORPORATE REAL ESTATE SOLUTIONS

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**Metro Detroit  
Market Statistics**

**March, 2005 Class B Office Space**

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Detroit	\$17.24	14%	2,577,297
Southfield	\$20.44	19%	2,240,677
Troy	\$20.13	20%	2,313,266
I-96 Corridor	\$21.95	15%	247,213
Birmingham/Bloomfield	\$24.21	11%	417,079
Farmington Hills	\$22.31	16%	822,725
Dearborn	\$21.98	6%	228,356

**March, 2005 Industrial Space**

City/Area	Avg Rate Per SF/Yr*	Vacancy Rate	Vacant S.F.
Detroit	\$3.55	20%	11,219,705
Macomb County	\$4.76	10%	10,222,825
Livonia	\$4.81	9%	2,753,263
Troy	\$5.62	12%	2,147,179
Madison Heights	\$5.80	10%	930,469
Auburn Hills	\$6.36	9%	1,364,905
Novi/Wixom	\$6.30	14%	2,321,534

**March, 2005 Flex Space**

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Farmington Hills	\$10.32	20%	514,914
Novi	\$11.75	23%	363,591
Troy	\$9.17	15%	353,748
Auburn Hills	\$10.43	21%	405,500