



LEVI F. SMITH REAL ESTATE, INC.
CORPORATE REAL ESTATE SOLUTIONS

4000 Town Center, Suite 1035 • Southfield, MI 48075-1501
Phone: 248-262-9711 Fax: 248-262-8315
www.levismith.com

*Expert Tenant/Buyer
Representation
Since 1988*

**Alliance of
Tenant
Representatives**

- Atlanta
- Austin
- Boston
- Charlotte
- Chicago
- Cincinnati
- Denver
- Detroit
- Dallas
- Houston
- Madison/Milwaukee
- Memphis
- Mexico City
- Miami
- Minneapolis
- Nashville
- Nashua
- Omaha
- Philadelphia
- Pittsburgh
- Raleigh
- San Diego
- San Francisco/
- Silicon Valley
- Seattle
- Washington DC

**Metro Detroit
Market Statistics**

July, 2005 Class B Office

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Detroit	\$18.07	14%	2,687,259
Southfield	\$20.18	18%	2,041,237
Troy	\$19.85	17%	1,908,063
Central I-96 Corridor	\$21.42	19%	341,733
Birmingham/Bloomfield's	\$24.66	10%	374,012
Farmington Hills	\$21.90	14%	706,743
Dearborn	\$21.49	6%	235,490

July, 2005 Industrial Space

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Detroit	\$3.54	21%	11,590,227
Macomb County	\$4.79	10%	10,464,567
Livonia	\$4.78	9%	2,880,990
Troy	\$5.74	12%	2,058,874
Madison Heights	\$5.77	8%	798,141
Auburn Hills	\$6.26	8%	1,285,622
Novi/Wixom	\$6.27	14%	2,282,813

July, 2005 Flex Space

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Farmington Hills	\$9.80	16%	407,753
Novi	\$10.73	18%	300,369
Troy	\$8.93	15%	373,500
Auburn Hills	\$10.46	22%	426,914

*nnn charges additional