



**LEVI F. SMITH REAL ESTATE, INC.**  
CORPORATE REAL ESTATE SOLUTIONS

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**Metro Detroit  
Market Statistics**

**January 2005, Class B Office Space**

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Detroit	\$17.04	15%	2,666,420
Southfield	\$20.38	19%	2,152,499
Troy	\$20.53	19%	2,182,836
I-96 Corridor	\$22.04	17%	283,618
Birmingham/Bloomfield	\$25.14	10%	112,292
Farmington Hills	\$22.52	15%	784,270
Dearborn	\$21.33	5%	193,560

**January, 2005 Industrial Space**

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Detroit	\$3.44	22%	12,177,648
Macomb County	\$4.76	11%	11,175,733
Livonia	\$4.79	9%	3,034,001
Troy	\$5.74	11%	2,061,890
Madison Heights	\$5.89	8%	779,013
Auburn Hills	\$6.52	11%	1,745,386
Novi/Wixom	\$6.15	13%	2,161,948

**January, 2005 Flex Space**

City/Area	Avg Rate Per SF/Yr	Vacancy Rate	Vacant S.F.
Farmington Hills	\$9.87	21%	532,755
Novi	\$10.83	25%	389,880
Troy	\$9.27	14%	339,041
Auburn Hills	\$10.86	23%	418,019